



## MAJOR UNINSURED RISKS

Risks may be uninsured for a number of reasons, for example:

- Under-insurance - if your sums insured or declared insurable values are inadequate, and the policy contains a co-insurance or average clause, you will not receive the full amount of the loss.
- Inadequate loss limits - if the sum insured is less than the amount of your exposure, any loss in excess of the sum insured will not be insured.
- No insurance - if you elect not to insure a particular risk, you must bear all losses yourself.
- A deductible or excess under a policy – you must bear the first part of the loss up to the amount of the deductible or excess.
- Excluded perils – some policies exclude perils, e.g. as flood, storm surge and subsidence. You will not be insured for an excluded peril unless you ask for the cover (which can be expensive as there is generally a limited availability of cover in these areas)

Our concern lies not so much in the fact that you may retain certain insurable risks, but that you may do so without fully recognising the fact, and without making a conscious decision to do so. Such conscious decisions should be reviewed from time to time in the light of changing circumstances. A potential problem area could arise from a series of losses, each subject to a heavy deductible.

As any business is susceptible to change, we recommend these areas be reviewed regularly to ensure that your company is still comfortable with the limited scope of your existing range of policies.

The following list of insurance covers available is intended to highlight the many types of insurances available, some of which you may already have in place or have viewed as not required.

Please contact your broker if you would like any additional information about any of these classes of insurance.

Class of Insurance/Risks	
<input type="checkbox"/> Accounts Receivable/Book Debts	<input type="checkbox"/> Electronic Computer Crime
<input type="checkbox"/> Advance Business Interruption	<input type="checkbox"/> Electronic Equipment/Breakdown/ Business Interruption
<input type="checkbox"/> Airport Operator's Liability	<input type="checkbox"/> Employers Liability
<input type="checkbox"/> Association Liability	<input type="checkbox"/> Employment Practices Liability
<input type="checkbox"/> Aviation Hull and Liability	<input type="checkbox"/> Environmental Impairment Liability
<input type="checkbox"/> Bankers' Blanket Bond	<input type="checkbox"/> Extended Warranty
<input type="checkbox"/> Bloodstock or Livestock	<input type="checkbox"/> Export Credit
<input type="checkbox"/> Burglary and/or Theft	<input type="checkbox"/> Extra Territorial Workers' Compensation
<input type="checkbox"/> Business Interruption	<input type="checkbox"/> Fidelity Guarantee
<input type="checkbox"/> Cancellation and Abandonment	<input type="checkbox"/> Film/Film Producers Guarantee
<input type="checkbox"/> Charterer's Legal Liability	<input type="checkbox"/> Fine Arts
<input type="checkbox"/> Commercial Package	<input type="checkbox"/> Fire and Extraneous Perils
<input type="checkbox"/> Completed Operations	<input type="checkbox"/> General Property
<input type="checkbox"/> Compulsory Third Party	<input type="checkbox"/> Glass
<input type="checkbox"/> Construction Risks/Liability	<input type="checkbox"/> Group Personal Accident
<input type="checkbox"/> Container Liability	<input type="checkbox"/> Home and Contents
<input type="checkbox"/> Contract Penalties/Liquidated Damages	<input type="checkbox"/> Industrial Special Risks
<input type="checkbox"/> Control of Well (Operator's Extra Expense)	<input type="checkbox"/> Infringement of Copyright
<input type="checkbox"/> Corporate Travel	<input type="checkbox"/> IT Liability
<input type="checkbox"/> Crops (Growing)	<input type="checkbox"/> Key Person
<input type="checkbox"/> Cyber Liability	<input type="checkbox"/> Kidnap, Ransom and/or Extortion
<input type="checkbox"/> Cyber Security (first party)	<input type="checkbox"/> Legal Expenses
<input type="checkbox"/> Directors' and Officers' Liability/ Company Reimbursement	<input type="checkbox"/> Libel and Slander / Defamation
<input type="checkbox"/> Disability	<input type="checkbox"/> Life Assurance

Class of Insurance/Risks	
<ul style="list-style-type: none"> <li><input type="checkbox"/> Machinery Breakdown (Material Damage/ Business Interruption)</li> <li><input type="checkbox"/> Management Liability</li> <li><input type="checkbox"/> Manufacturers Output/ Sellers Contingency</li> <li><input type="checkbox"/> Marine Hull</li> <li><input type="checkbox"/> Marine Cargo:               <ul style="list-style-type: none"> <li>• Overseas</li> <li>• Inland</li> <li>• Inland &amp; Overseas</li> </ul> </li> <li><input type="checkbox"/> Medical Crisis / Trauma</li> <li><input type="checkbox"/> Money</li> <li><input type="checkbox"/> Mortgage and Lease Guarantee</li> <li><input type="checkbox"/> Mortgage Protection</li> <li><input type="checkbox"/> Motor Vehicle</li> <li><input type="checkbox"/> Non-Owned Aviation Liability</li> <li><input type="checkbox"/> Personal Accident / Illness</li> <li><input type="checkbox"/> Plant &amp; Equipment</li> <li><input type="checkbox"/> Pleasurecraft</li> <li><input type="checkbox"/> Pluvius (Weather)</li> <li><input type="checkbox"/> Political Risk</li> <li><input type="checkbox"/> Product Performance Guarantee</li> <li><input type="checkbox"/> Product Tamper / Contamination</li> <li><input type="checkbox"/> Product Recall</li> <li><input type="checkbox"/> Professional Indemnity / Errors &amp; Omissions</li> <li><input type="checkbox"/> Protection &amp; Indemnity</li> </ul>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Public and Products Liability</li> <li><input type="checkbox"/> Livestock</li> <li><input type="checkbox"/> Loss of Hire / Standby Charges</li> <li><input type="checkbox"/> Salary Continuance</li> <li><input type="checkbox"/> Surety Bonds</li> <li><input type="checkbox"/> Third Party Strikes</li> <li><input type="checkbox"/> Takeover</li> <li><input type="checkbox"/> Taxation Audit</li> <li><input type="checkbox"/> Technology Liability</li> <li><input type="checkbox"/> Trailers</li> <li><input type="checkbox"/> Trade Credit</li> <li><input type="checkbox"/> Trustee Liability</li> <li><input type="checkbox"/> Umbrella Liability</li> <li><input type="checkbox"/> Valuables</li> <li><input type="checkbox"/> Voluntary Group Accident Schemes</li> <li><input type="checkbox"/> Workers' Compensation:               <ul style="list-style-type: none"> <li>• Workcover Make Up Pay/Deductible</li> <li>• Victoria</li> <li>• New South Wales</li> <li>• Queensland</li> <li>• South Australia</li> <li>• Western Australia</li> <li>• Tasmania</li> <li>• Northern Territory</li> <li>• Australian Capital Territory</li> <li>• Extra Territorial</li> </ul> </li> </ul>

**Disclaimer:** This document contains factual information only and is provided to assist you in understanding common considerations in business insurance. It does not constitute advice. All insurance policies are subject to terms, conditions, exclusions and acceptance criteria.



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